

Monday, 25th March 2024

SCHEME OF ARRANGEMENT IN RESPECT OF THE LF EQUITY INCOME FUND (FORMERLY KNOWN AS THE LF WOODFORD EQUITY INCOME FUND) (THE WEIF)

NOTICE OF INITIAL DISTRIBUTION

The scheme of arrangement that Link Fund Solutions Limited (LFSL) proposed in respect of the WEIF (the Scheme) became effective at 9 a.m. (London time) on 5 March 2024. In its capacity as Authorised Corporate Director of the WEIF, Link Fund Solutions Limited confirms that the Initial Settlement Account Distribution (as defined in the Scheme) in the amount of **£185,717,355.72** was paid to the WEIF and that the WEIF will make distributions to registered holders of shares in the WEIF on **28 March 2024**. It will take additional time for Scheme Creditors who have invested through intermediaries to receive their payments, depending on the time it takes for intermediaries to process distributions.

LFSL shall provide further updates in respect to payments being made under the Scheme on the Scheme Website at www.lfwoodfordfundscheme.com/.

PENCE PER SHARE DISTRIBUTION

We set out below a table detailing the pence per share distribution for each share class to be made on 28 March 2024.

ISIN Number	Share Class	Pence per share
GB00BLRZQ406	A Sterling Income	4.1606
GB00BLRZQ513	A Sterling Accumulation	5.0634
GB00BLRZQ620	C Sterling Income	4.2183
GB00BLRZQ737	C Sterling Accumulation	5.1290
GB00BZ01L372	F Sterling Accumulation	4.0538
GB00BLRZQB71	Z Sterling Income	4.2399
GB00BLRZQC88	Z Sterling Accumulation	5.1581
GB00BLRZQ844	X Sterling Income	4.0602
GB00BLRZQ950	X Sterling Accumulation	4.9361

This initial distribution is made pursuant to the terms of the Scheme and is in addition to the capital distributions that the WEIF has made to its investors. LFSL will continue to update investors about the sale of the WEIF's remaining assets and any further Capital Distributions. All communications in relation to the winding up of the WEIF are published by LFSL at <https://equityincome.linkfundsolutions.co.uk/investor-documentation/>.

Yours faithfully



Nikki Morgan

For and on behalf of Link Fund Solutions